

City of Franklin
2004 Adopted Budget
Tax Levy Information

City Tax Rate Components	2004 Budget	2004 Budget	2003 Budget	2003 Tax Levy	2003 Budget	2003 Tax Rate
	Tax Levy	Tax Rate	Tax Levy	% change	Tax Rate	% change
General Fund Operating Budget	11,340,900	4.8817746	10,822,127	4.79%	5.6659626	-13.84%
Library Program	884,500	0.3807396	869,000	1.78%	0.4549680	-16.32%
Equipment Revolving Fund	255,000	0.1097666	270,000	-5.56%	0.1413594	-22.35%
Capital Outlay Fund	223,000	0.0959920	391,100	-42.98%	0.2047618	-53.12%
Street Improvement Program	700,000	0.3013202	644,000	8.70%	0.3371685	-10.63%
Debt Service	2,410,211	1.0374932	2,610,624	-7.68%	1.3668014	-24.09%
	15,813,611	6.8070863	15,606,851	1.32%	8.1710216	-16.69%
Assessed Value - (net of TIF value)		2,323,110,110	1,910,024,440	21.63%		
Impact on Average Household	2003	\$ 191,300	6.8070863	1,302.20		
	2002	\$ 163,000	8.1710216	1,331.88		

**DIRECT AND OVERLAPPING TAX RATES
2003 AND 2002 COMPARISON**

TAXING AUTHORITY	2003 Tax Levy	2002 Tax Levy	2003 Rate PER/\$1,000	2002 Rate PER/\$1,000	% Increase in Tax Levy	% Increase in Tax Rate	% of Total
State Of Wisconsin	480,153	444,602	0.1977667	0.2227829	8.00%	-11.23%	0.81%
Milwaukee County	10,982,099	10,821,595	4.7246693	5.6669144	1.48%	-16.63%	18.50%
Mil Metro Sewer Dist	3,478,005	3,447,820	1.5672194	1.8938895	0.88%	-17.25%	5.86%
City of Franklin	15,813,611	15,606,851	6.8032612	8.1727972	1.32%	-16.76%	26.64%
Franklin School District	23,147,556	20,815,514	12.7408078	13.8597810	11.20%	-8.07%	38.99%
Oak Creek/Franklin School District	2,748,924	2,639,959	8.4191543	10.1856462	4.13%	-17.34%	4.63%
Whitnall School District	1,945,269	1,889,735	10.7956684	12.7130906	2.94%	-15.08%	3.28%
Mil Area Tech College	4,538,616	4,269,377	1.9525836	2.2357329	6.31%	-12.66%	7.64%
School Credit	(3,764,243)	(3,827,301)	-1.5504216	-1.9177931	1.65%	19.16%	-6.34%
TIF Increment	2,729,979	2,617,173					0.00%
	62,099,968	58,725,325			5.75%		100.00%
							40.56%

COMBINED RATES BY SCHOOL DISTRICT

SCHOOL DISTRICT	COMBINED 2003 Rate PER/\$1,000	COMBINED 2002 Rate PER/\$1,000	INCREASE (DECREASE)	PERCENTAGE INCREASE (DECREASE)
Franklin With Sewer	26.4358864	30.1341048	-3.6982184	-12.27%
Franklin Without Sewer	24.8686670	28.2402153	-3.3715483	-11.94%
Oak Creek/Franklin With Sewer	22.1142329	26.4599700	-4.3457371	-16.42%
Oak Creek/Franklin Without Sewer	20.5470135	24.5660805	-4.0190670	-16.36%
Whitnall With Sewer	24.4907470	28.9874144	-4.4966674	-15.51%

(Note: 2003 rate is reflected on tax bills mailed in December 2003, used to fund the 2004 budgets)